

Appendix 3: Anticipated Funding Sources

Description	£000's TfL	£000's S106	£000's Total
Confirmed Funding			
Local Implementation Plan 2011/12 & 2012/13	539	-	539
Local Implementation Plan 2013/14	360	-	360
S106 - St Botolphs Minerva		926	926
Sub-Total Confirmed Funding	899	926	1,825
Unconfirmed/Potential Funding			
TfL LIP Major Scheme bid Step 2 Submission	2,804	-	2,804
S106 - 100 Bishopsgate Transportation 11/00332/FULEIA		2,502	2,502
S106 – 60-70 St Mary Axe Transportation 08/00739/FULEIA		268	268
S106 – 60-70 St Mary Axe LCEIW 08/00739/FULEIA		753	753
S106 - 120 Fenchurch Transportation 11/00854/FULEIA		387	387
S106 - 120 Fenchurch LCEIW 11/00854/FULEIA		895	895
S106 - Heron Transportation Improvements Payment		350	350
Sub-Total Unconfirmed Funding	2,804	5,155	7,959
Grand Total	3,703	6,081	9,784

The TfL Major Scheme Step Two bid submission is required in September 2013. It includes a requirement for a business case and design review by a TfL panel. At the point of the Step Two submission the City of London is required to agree to match fund the bid. In the case of the Aldgate project the current major scheme bid is for £2.8 million implementation funding in 2014-15.

The S106 Heron Transportation Improvements Payment of £350,000 has been received and is available for wider 'City Improvement Works', of which Aldgate is one option.

The unconfirmed S106 potential funding from 100 Bishopsgate, 60-70 St Mary Axe and 120 Fenchurch developments, (totalling £4.805m) are sources that have not yet been received as the S106 obligation has not yet been triggered. Consequently such funding is uncertain to be received by the step two submission.

A full funding strategy will be presented to Members as part of the Gateway 4 report.